# Stephen M. Baum

Washington University in St. Louis Olin Business School http://stephenmbaum.com sbaum@wustl.edu

## **EMPLOYMENT**

| 2023 – present | Postdoctoral Scholar in Marketing Washington University in St. Louis Olin Business School |  |
|----------------|---|--|
| EDUCATION      |   |  |
| 2023           | University of California Berkeley   |  |

2023 University of California, Berkeley

Haas School of Business

Ph.D., Marketing – Consumer Behavior

Committee: Ellen Evers, Leif Nelson, Clayton Critcher, Stefano Della Vigna

2015 University of Puget Sound

B.A., Psychology (departmental honors); magna cum laude

#### **PUBLICATIONS & INVITED REVISIONS**

Ryan, W. H., Baum, S. M., & Evers, E. R. K. \* Biases in improvement decisions: People focus on the relative reduction in bad outcomes. Revise and resubmit at *Psychological Science*.

\* First two authors contributed equally.

Wang, Y., Baum, S. M., & Critcher, C. R. (2023). Needing everything (or just one thing) to go right: Myopic preferences for consolidating and spreading risks. Forthcoming at *Journal of Personality and Social Psychology*.

O'Donnell, M., Dev, A. S., Antonoplis, S., Baum, S. M., [and 20 others]. (2021). The psychological consequences of scarcity are less general and less replicable than they seem: An empirical audit and review. *Proceedings of the National Academy of Sciences*, 118(4), e2103313118.

Baum, S. M., & Critcher, C. R. (2020). The costs of not disclosing. Current Opinion in Psychology, 31, 72-75.

#### WORKING PAPERS (DRAFTS AVAILABLE)

Baum, S. M., & Nelson, L. D. The competing preferences illusion.

Cho, K. Y., Baum, S. M., & Evers, E. R. K. Likert scales are broken for probabilistic outcomes.

Baum, S. M., Evers, E. R. K., & Inbar, Y. Perceived exploitation in quality discrimination.

Baum, S. M., Rosenzweig, E., & Critcher, C. R. Same wrong, different restitution? Heightened sensitivity to unequal treatment in the context of apology.

Baum, S. M., & Critcher, C. R. The privileged information effect.

Baum, S. M., Critcher, C. R., Lee, R. T., & Zayas, V. Overcoming inaction: How those caught in the middle of social exclusion should respond.

#### **WORK IN PROGRESS**

Ryan, W. H., Baum, S. M., & Evers, E. R. K. Preparing for the best as much as the worst: Consumers ignore the probability of bad outcomes when making backup plans.

## **CONFERENCE ORAL PRESENTATIONS**

Ryan, W. H., Baum, S. M., & Evers, E. R. K. (May, 2023). *Preparing for the best as much as the worst: Consumers ignore the probability of bad outcomes when making backup plans*. California School Conference, Berkeley, CA.

Ryan, W. H., Baum, S. M., & Evers, E. R. K. (October, 2022). *Preparing for the best as much as the worst: Consumers ignore the probability of bad outcomes when making backup plans*. Association for Consumer Research, Denver, CO.

Baum, S. M., & Critcher, C. R. (July, 2022). *The privileged information effect*. International Association for Relationship Research, Virtual Conference.

Baum, S. M., & Nelson, L. D. (May, 2022). *The competing preferences illusion*. California School Conference, Palo Alto, CA.

Baum, S. M., Ryan, W. H., & Evers, E. R. K. (March, 2022). *People behave as if they anticipate regret conditional on bad outcomes*. Society for Consumer Psychology, Virtual Conference.

Baum, S. M., & Nelson, L. D. (March, 2022). *The competing preferences illusion*. Data Blitz Presentation, Society for Consumer Psychology, Virtual Conference.

Baum, S. M., & Nelson, L. D. (February, 2022). *The competing preferences illusion*. Early Career Data Blitz Presentation, Society for Personality and Social Psychology, San Francisco, CA.

Baum, S. M., Ryan, W. H., & Evers, E. R. K. (October, 2021). *People behave as if they anticipate regret conditional on bad outcomes*. Association for Consumer Research, Virtual Conference.

Ryan, W. H., Baum, S. M., & Evers, E. R. K. (August, 2021). *People behave as if they anticipate regret conditional on bad outcomes*. Subjective Probability, Utility, and Decision-Making, Virtual Conference.

Baum, S. M., & Critcher, C. R. (March, 2021). *The privileged information effect*. Society for Consumer Psychology, Virtual Conference.

Baum, S. M., & Nelson, L. D. (February, 2021). *The competing preferences illusion*. Judgment and Decision Making Preconference, Society for Personality and Social Psychology, Virtual Conference.

Baum, S. M., & Nelson, L. D. (November, 2020). *The competing preferences illusion*. Society for Judgment and Decision Making, Virtual Conference.

Baum, S. M., Ryan, W. H., & Evers, E. R. K. (June, 2020). *Biases in anticipated regret*. International Association for Research in Economic Psychology, Kristiansand, Norway. [Cancelled - COVID-19]

Baum, S. M., Ryan, W. H., & Evers, E. R. K. (July, 2020). *Biases in anticipated regret*. Cognitive Economics, Virtual Conference.

Baum, S. M., Evers, E. R. K., & Inbar, Y. (March, 2020). *Perceived exploitation in quality discrimination*. Society for Consumer Psychology, Huntington Beach, CA.

Baum, S. M., & Critcher, C. R. (February, 2020). *Overcoming inaction: How those caught in the middle of social exclusion should respond.* Society for Personality and Social Psychology, New Orleans, LA.

Ryan, W. H., Baum, S. M., & Evers, E. R. K. (February, 2020). *Biases in anticipated regret*. Judgment and Decision Making Preconference, Society for Personality and Social Psychology, New Orleans, LA.

Baum, S. M., Evers, E. R. K., & Inbar, Y. (August, 2019). *Perceived exploitation in quality discrimination*. Experimental Social Science Conference, Berkeley, CA.

Baum, S. M., & Evers, E. R. K. (February, 2019). *Obsolescence aversion*. Society for Consumer Psychology, Savannah, GA.

# **INIVTED PRESENTATIONS**

| 2023 | Washington University in St. Louis, Olin Business School       |
|------|--|
|      | Cal Poly San Luis Obispo, Orfalea College of Business          |
| 2022 | University of Michigan, Ross School of Business                |
|      | University of Southern California, Marshall School of Business |
|      | University of Florida, Warrington College of Business          |
|      | National University of Singapore                               |

#### **AWARDS & HONORS**

| 2021              | Outstanding Graduate Student Instructor Award, University of California, Berkeley       |
|-------------------|---|
| 2020, 2021        | Student Paper Presentation Award, JDM Preconference, SPSP                               |
| 2018 - 2023       | XLab Research Grant, University of California, Berkeley                                 |
| 2020              | Institute for Personality and Social Research Grant, University of California, Berkeley |
| 2019              | SPSP Graduate Student Travel Award  |
| 2017 - 2020; 2023 | Behavioral Laboratory Research Grant, University of California, Berkeley                |
| 2015              | Phi Beta Kappa  |
| 2015              | Outstanding Contribution to the Psychology Department, University of Puget Sound        |
| 2015              | Academic Engagement in Psychology Award, University of Puget Sound                      |
| 2015              | Academic Achievement in Psychology Award, University of Puget Sound                     |
| 2015              | UEC Student Travel Award, University of Puget Sound                                     |
| 2015              | ASUPS Student Travel Award, University of Puget Sound                                   |
| 2015              | National Finalist, Henry Luce Scholarship   |
| 2014, 2015        | UEC Independent Research Award, University of Puget Sound                               |
| 2014              | AHSS Summer Research Grant, University of Puget Sound                                   |
| 2012 - 2015       | Dean's List, University of Puget Sound  |
| 2011 - 2015       | Presidential Scholarship, University of Puget Sound                                     |

# TEACHING EXPERIENCE

| 2019 - 2023 | Graduate Student Instructor, Marketing Research, University of California, Berkeley    |
|-------------|--|
| 2021 - 2022 | Instructor, Marketing Research (B-BAY Program), University of California, Berkeley     |
| 2020 - 2021 | Reader, Customer Insights, University of California, Berkeley                          |
| 2018 - 2021 | Reader, Introductory Marketing, University of California, Berkeley                     |
| 2018 - 2020 | Reader, Influencing People, University of California, Berkeley                         |
| 2019 - 2020 | Reader, Judgment and Decision-Making, University of California, Berkeley               |
| 2015 - 2017 | SAT Tutor, Varsity Tutors LLC, Greater Boston Area                                     |
| 2014 - 2015 | Statistics Tutor, Center for Writing, Learning and Teaching, University of Puget Sound |
| 2014 - 2015 | Writing Advisor, Center for Writing, Learning and Teaching, University of Puget Sound  |
| 2013 - 2014 | Tutor, Access Programs, University of Puget Sound                                      |